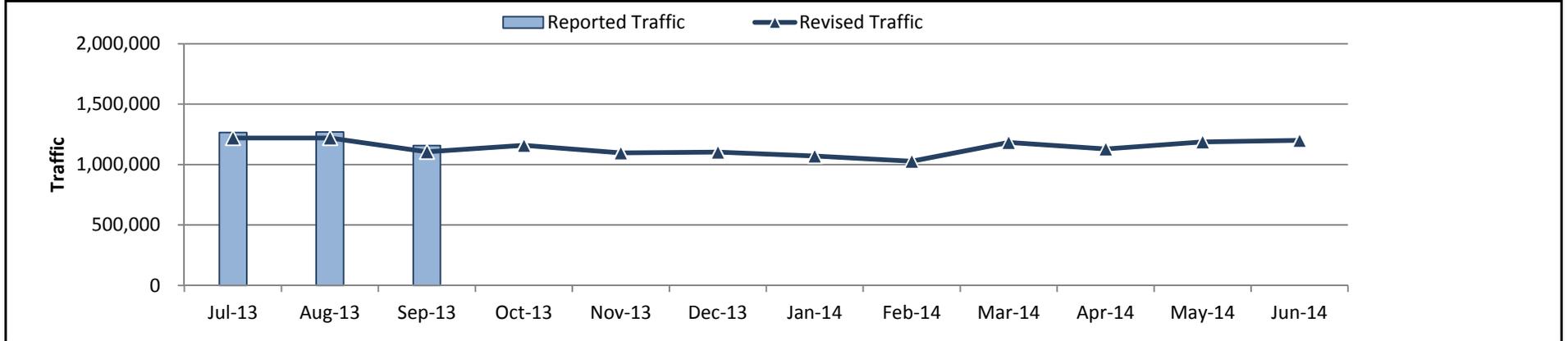


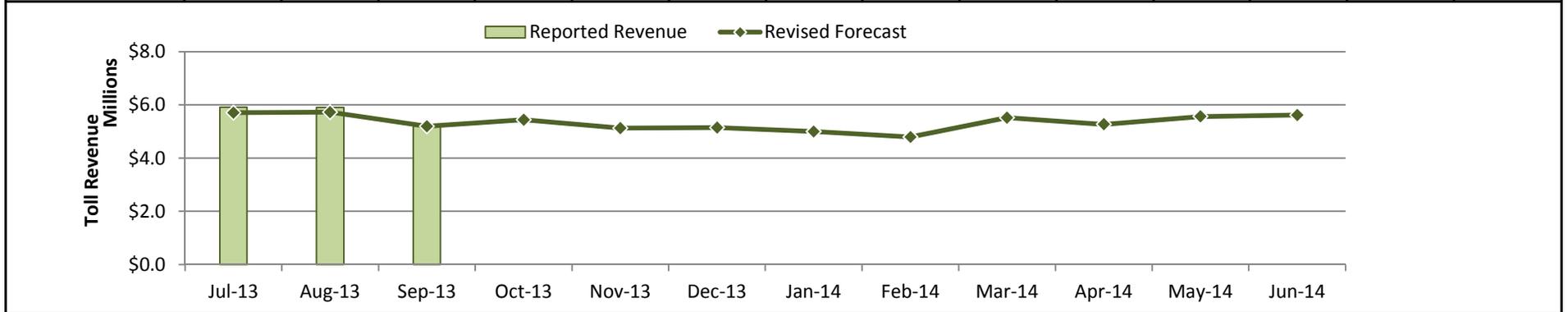
TNB Projected and Reported Traffic and Revenue - Updated: December 6, 2013

Traffic and Revenue Statistics for Fiscal Year 2014 - September (Month 3)

TRAFFIC	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD	Annual Total
Original Forecast ¹	1,219,594	1,219,982	1,106,024	1,160,316	1,096,599	1,102,517	1,071,570	1,027,350	1,183,660	1,129,999	1,187,680	1,201,338	3,545,600	13,706,628
Revised Forecast ²	1,219,594	1,219,982	1,106,024	1,160,316	1,096,599	1,102,517	1,071,570	1,027,350	1,183,660	1,129,999	1,187,680	1,201,338	3,545,600	13,706,628
Reported Traffic ^{3,A}	1,265,753	1,270,356	1,157,809	-	-	-	-	-	-	-	-	-	3,693,918	3,693,918
Variance from Original	46,159	50,374	51,785										148,318	148,318
Variance from Revised	46,159	50,374	51,785										148,318	148,318



REVENUE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD	Annual Total
Original Forecast ¹	\$5,706,032	\$5,727,106	\$5,194,762	\$5,433,390	\$5,120,522	\$5,137,786	\$4,990,034	\$4,783,003	\$5,510,782	\$5,260,819	\$5,554,511	\$5,609,252	\$16,627,900	\$64,028,000
Revised Forecast ⁴	\$5,706,032	\$5,727,106	\$5,194,762	\$5,442,638	\$5,129,237	\$5,146,531	\$4,998,527	\$4,791,144	\$5,520,162	\$5,269,773	\$5,563,965	\$5,618,799	\$16,627,900	\$64,108,676
Reported Revenue ^B	\$5,912,885	\$5,903,521	\$5,196,745	-	-	-	-	-	-	-	-	-	\$17,013,151	\$17,013,151
Variance from Original	\$206,853	\$176,415	\$1,983										\$385,251	\$385,251
Variance from Revised	\$206,853	\$176,415	\$1,983										\$385,251	\$385,251



TNB Projected and Reported Traffic and Revenue - **Updated: December 6, 2013** Traffic and Revenue Statistics for Fiscal Year 2014 - September (Month 3)

Notes:

- 1 The Original Projected Traffic Forecast and Original Projected Revenue Forecast, June 2013.
 - 2 The revised toll revenue forecast is based on June 2013 TRFC for first quarter; November 2013 TRFC for remaining quarters.
 - 3 The reported traffic is based on the TNB lane collection system data.
 - 4 The revised toll revenue projections are based on Total Adjusted Gross Toll Revenue Potential values from the quarterly TRFC toll revenue forecast. June 2013 TRFC for first quarter; November 2013 TRFC for remaining quarters. Adjustment is for Pay By Plate Fees, less Short-term Account Discounts and Toll Revenue Not Recognized.
- A = Reported Traffic** - While we are not aware of any material discrepancies on traffic counts for SFY14, key ETCC reconciliations have not been completed. Final transaction counts will not be known until reconciliations are complete.
- B = Backlogged Financial Reconciliations** - On February 13, 2011, WSDOT transitioned tolling customer service center operations to a new vendor - Electronic Transaction Consultants Corporation (ETCC). During the transition, the ETCC system encountered problems in the accuracy and timeliness of recording revenue and other accounting transactions. WSDOT and ETCC have investigated and corrected accounting records for known discrepancies. At this time, ETCC has not completed key reconciliations which ensure timely and accurate processing of financial transactions and accurate system reporting. Upon completion of these reconciliations, any discrepancies identified will be addressed and necessary correcting adjustments will be made.
- C = Reports in the Subsidiary Accounting System for Tolling** - After the close of the fiscal year, WSDOT determined, through independent audits, that the tolling subsidiary accounting system for WSDOT, which is managed by a contracted service organization, contained weaknesses in internal control requiring revision to existing procedures and protocols. The results of the audit findings provide concern to WSDOT, and we will take appropriate actions to remediate the issues. WSDOT will aggressively pursue actions by our contracted service provider to remediate deficiencies identified through these independent audits, as we are committed to the highest standard of transactional and financial accountability for the citizens of Washington State.