

PERSPECTIVES ON STATE DEBT

Transportation Commission

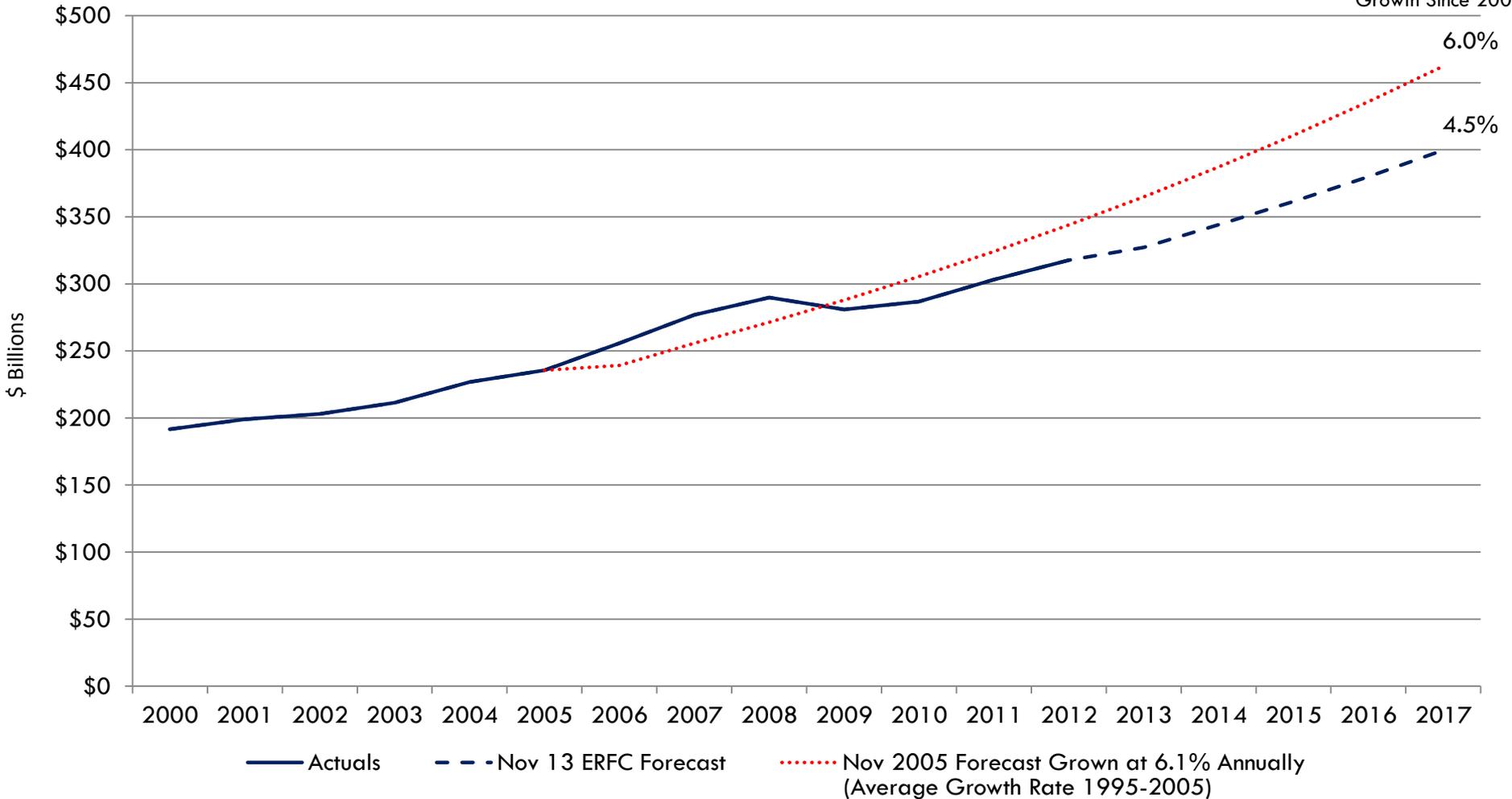
James L. McIntire – State Treasurer

June 18, 2014

Washington Personal Income: Forecast vs. Actuals

2

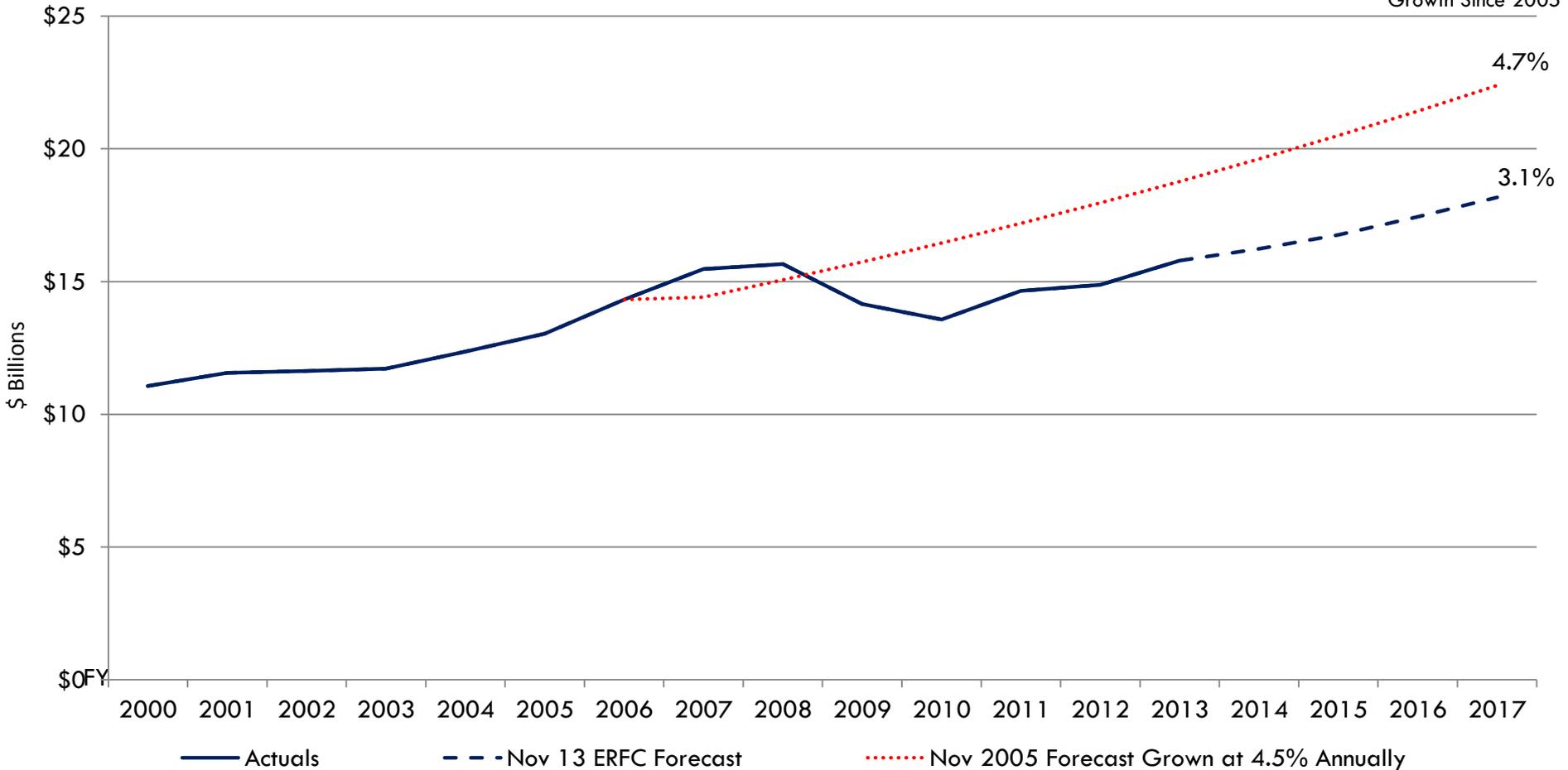
Average Annual
Growth Since 2005



General Fund* Revenue: Forecast vs. Actuals

3

Average Annual Growth Since 2005

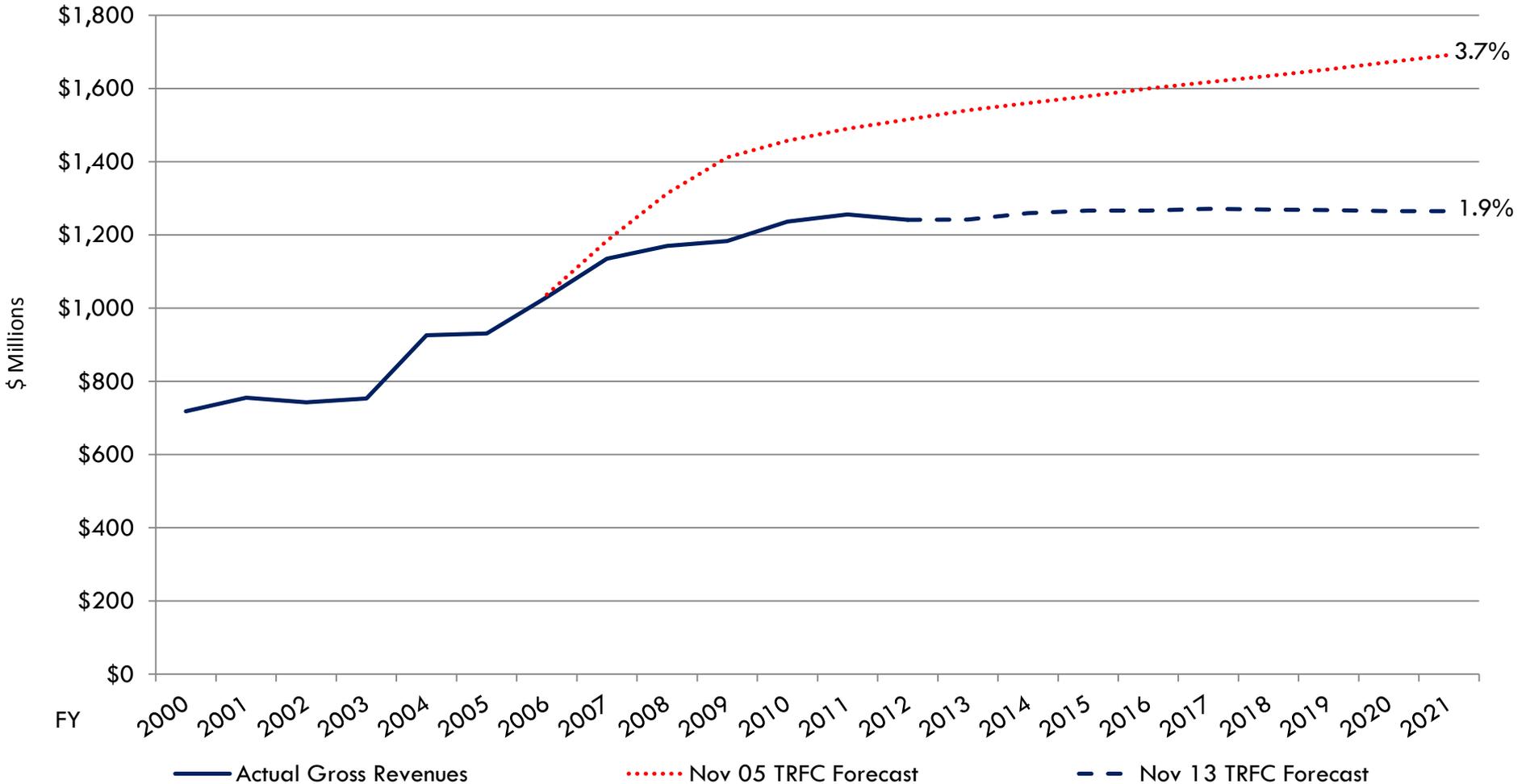


*General Fund-State & Related Funds to FY 09; General Fund-State new definition for FY 10-17.

Gross MVFT Revenue: Forecast vs. Actuals

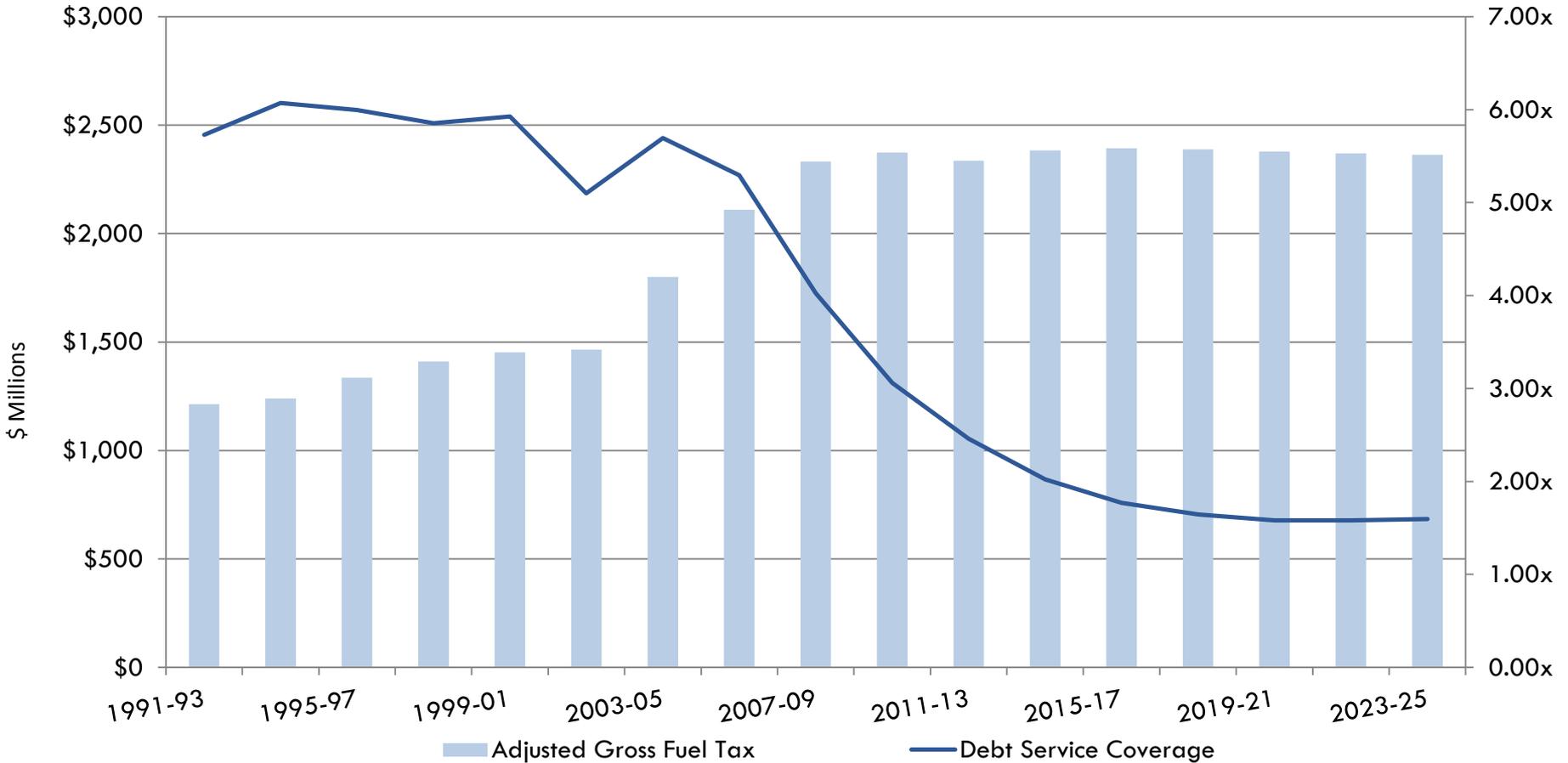
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Average Annual
Growth Since 2005



Coverage: Gross Fuel Tax Revenues* vs. MVFT GO Debt Service 1991-93 to 2023-25

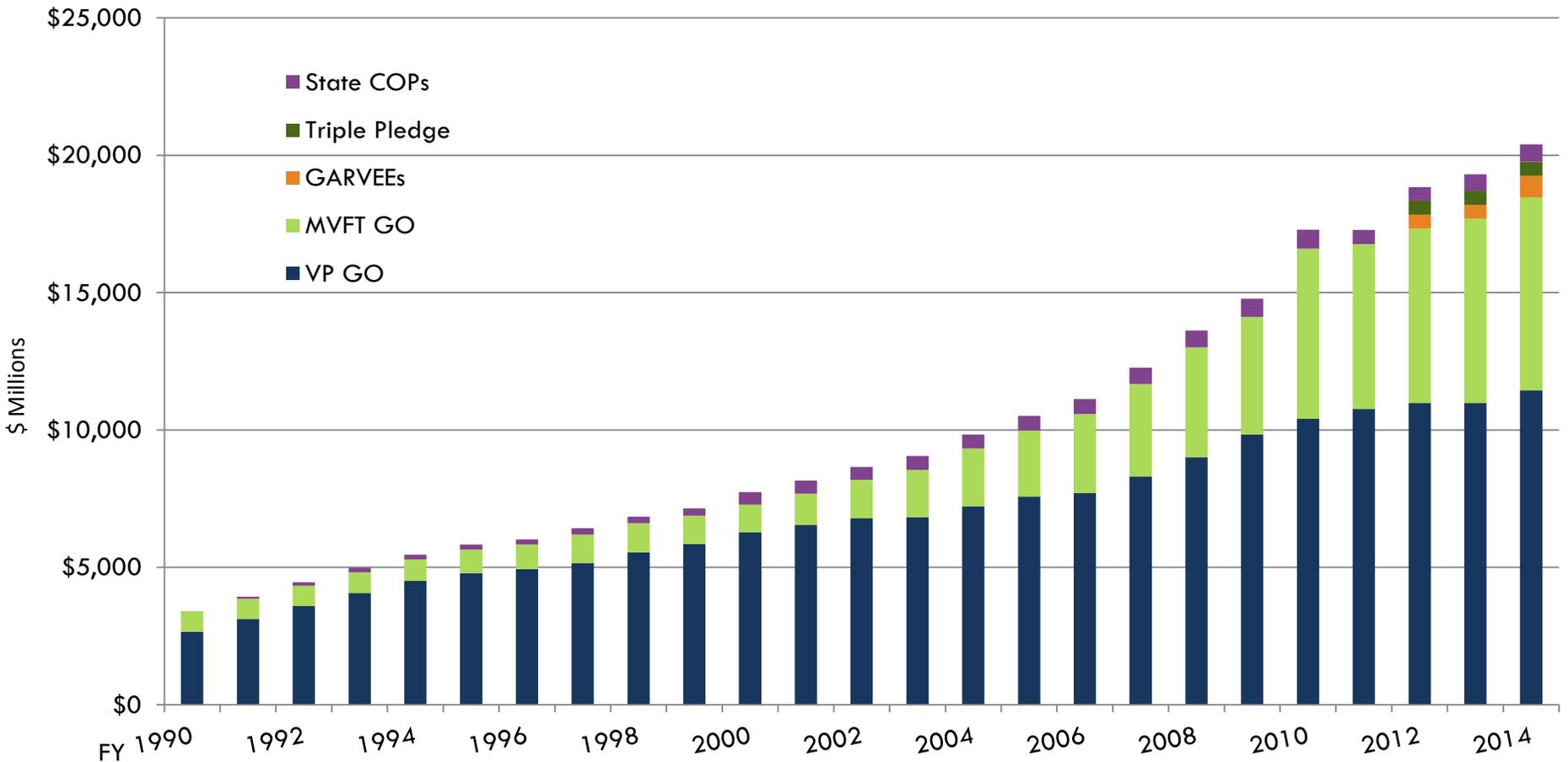
5



*Gross fuel tax revenues after non-highway and tribal refunds.
 Debt service projections are based on the 2014 supplemental budget request.

General Obligation Bonds, GARVEE Bonds, and COPs Outstanding 1990-2014*

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*FY 2014 estimate.

Source: Office of the State Treasurer

Annual MVFT GO Bond Debt Service

Annual Debt Service on MVFT GO Bonds
Historical FY 1991-Present, thereafter on debt outstanding as of May 28, 2014

