

TNB Projected and Reported Traffic and Revenue

Traffic and Revenue Statistics for Fiscal Year 2012 - through June Fiscal Month Close*

July 13, 2012

	Projected Traffic	Reported Traffic	Variance	Projected Toll Revenue	Reported Toll Revenue	Variance	Reported Transponder Revenue	Reported Violation Revenue	Toll Vendor Contractural Damages	Civil Penalty Revenue	Reported Misc. Revenue	Total Reported Revenue		
Jul-11	1,327,289	1,251,598	A	(75,691)	\$ 4,132,771	\$ 2,282,968	B,C	\$ (1,849,804)			\$ 7,178	\$ 2,265,498		
Aug-11	1,327,555	1,277,207	A	(50,348)	\$ 4,148,176	\$ 2,549,713	B,C	\$ (1,598,463)			\$ 327	\$ 2,574,687		
Sep-11	1,112,957	1,183,275	A	70,318	\$ 3,480,599	\$ 6,955,171	B,C	\$ 3,474,572	\$ 110,037		\$ 538	\$ 7,065,746		
Oct-11	1,167,699	1,190,557	A	22,858	\$ 3,639,456	\$ 3,691,785	B	\$ 52,329	\$ 4,830		\$ 7,031	\$ 3,703,646		
Nov-11	1,103,660	1,111,361	A	7,701	\$ 3,427,979	\$ 3,465,026	B	\$ 37,047	\$ 22,182		\$ 549	\$ 3,487,757		
Dec-11	1,109,652	1,165,162	A	55,510	\$ 3,436,497	\$ 3,710,783	B	\$ 274,286	\$ 65,828	\$ 19,354	\$ 20,549	\$ 3,816,514		
Jan-12	1,095,642	980,153	A	(115,489)	\$ 3,446,878	\$ 3,076,691	B	\$ (370,186)	\$ 29,090	\$ 41,865	\$ 26,257	\$ 3,173,904		
Feb-12	1,087,845	1,073,308	A	(14,537)	\$ 3,420,201	\$ 3,377,341	B	\$ (42,860)	\$ 29,005	\$ 16,922	\$ 3,027	\$ 3,449,909		
Mar-12	1,210,114	1,159,749	A	(50,365)	\$ 3,805,096	\$ 3,637,619	B	\$ (167,476)	\$ 28,311	\$ 7,221	\$ 206,258	\$ 3,879,410		
Apr-12	1,155,271	1,137,729	A	(17,542)	\$ 3,632,624	\$ 3,603,695	B	\$ (28,929)	\$ 28,339	\$ 6,792	\$ 7,377	\$ 3,683,422		
May-12	1,214,234	1,226,969	A	12,735	\$ 3,841,534	\$ 3,857,069	B	\$ 15,535	\$ 31,237	\$ 3,448	\$ 325	\$ 4,120,925		
Jun-12*	1,228,113	1,219,270	A	(8,843)	\$ 3,876,417	\$ 3,828,532	B	\$ (47,885)	\$ 27,510	\$ 3,619	\$ 13	\$ 4,306,085		
FY To Date	14,140,031	13,976,338		(163,693)	\$ 44,288,226	\$ 44,036,392		\$ (251,834)	\$ 349,357	\$ 126,233	\$ 10,742	\$ 619,942	\$ 384,835	\$ 45,527,502
FY Totals	14,140,031	13,976,338		(163,693)	\$ 44,288,226	\$ 44,036,392		\$ (251,834)	\$ 349,357	\$ 126,233	\$ 10,742	\$ 619,942	\$ 384,835	\$ 45,527,502

Notes:

*WSDOT allows adjusting entries for the June fiscal month through the end of August. This time period allows WSDOT to close the accounting records for SFY 12 accurately and completely. Therefore, until June fiscal month and SFY 12 is completely closed, there will be adjustments to the data. This report will be updated again once all final adjustments to the accounting data are complete.

A = Reported Traffic - While we are not aware of any material discrepancies on traffic counts for SFY12, key ETCC reconciliations have not been completed. Final transaction counts will not be known until reconciliations are complete.

B = Toll Revenue - As of February 13, 2011, WSDOT transitioned tolling customer service center operations to a new vendor - Electronic Transaction Consultants Corporation (ETCC). With this transition, the new ETCC system encountered problems in the accuracy and timeliness of recording revenue and other accounting transactions. WSDOT and ETCC have investigated and corrected accounting records for known discrepancies. While we are not aware of any material discrepancies in the accounting records, ETCC has not completed key reconciliations which ensure timely and accurate processing of financial transactions. Upon completion of these reconciliations, any discrepancies identified will be addressed and necessary correcting adjustments made.

C = Revenue for months of July and August was understated due to transactions that failed to process within the WSDOT financial system. Upon identifying the transactions were on the WSDOT financial system error file, they were processed in the September 2011. Processes have been put in place to ensure this daily transaction processing validation takes place on daily.

Forecast Details:

July and August 2011 Projected Traffic and Projected Toll Revenue is based on the forecast adopted in June 2011
 September and October Projected Traffic and Projected Toll Revenue is based on the forecast adopted in September 2011
 November and December 2011 Projected Traffic and Projected Toll Revenue is based on the forecast adopted in November 2011
 January through June 2012 Projected Traffic and Projected Toll Revenue is based on the forecast adopted in February 2012.